

# CHAVEZ HUIERTA

## K-12 PREPARATORY ACADEMY

<b>Book</b>	CHPA Board Policy Manual
<b>Section</b>	Chapter 4 Business and Fiscal Affairs
<b>Title</b>	BP Bank Transfer Management
<b>Number</b>	BP 4240
<b>Status</b>	Active
<b>Legal</b>	Chavez/Huerta K-12 Board of Directors
<b>Adopted</b>	October 29, 2024

The CHPA Board of Directors will authorize the Executive Director to maximize the amount of interest to be earned. Monthly, the Executive Director will give authority to the business office to review cash balances and transfer excess monies to Colorado Trust to maximize the amount of interest earned each month.

The operating bank account of CHPA will hold no less than \$100,000 and no more than 45 days cash on hand. After review of the Monthly CHPA Budget Summary Variance Report, a transfer will be completed.

**Last Revised**            October 8, 2024