

# CHAVEZ HUIERTA

## K-12 PREPARATORY ACADEMY

<b>Book</b>	CHPA Board Policy Manual
<b>Section</b>	Chapter 4 Business and Fiscal Affairs
<b>Title</b>	BP 4090 Budget Management
<b>Number</b>	BP 4090
<b>Status</b>	Active
<b>Legal</b>	Colorado Revised Statute 22-44-105 (1.5)(b) Colorado Revised Statute 22-44-301 <i>et seq.</i> Colorado Revised Statute 22-45-102 (1)(b)
<b>Adopted</b>	August 9, 2016
<b>Last Reviewed</b>	April 11, 2024

The budget shall be managed in accordance with all Colorado laws. Budget revisions shall be made only in accordance with these policies and as provided by law.

With respect to the actual, ongoing financial condition and activities of the school, the Executive Director shall not allow any material deviation from the annual budget or violation of the budget policies adopted by the CHPA Board. Any fiscal condition that places the School in potential fiscal jeopardy shall be reported to the CHPA Board of Directors upon identification of the situation, along with a corrective plan and with an associated timeline for plan execution.

The Executive Director shall take reasonable steps to ensure that only funds that have been received in the fiscal year to date are expended, unless authorized by the CHPA Board of Directors to utilize reserves or other sources of funds, after consultation with the CHPA Finance Committee.

**Last Revised** April 16, 2024

See Administrative Procedure 4090.